

FEDERAL RESERVE BANK
OF NEW YORK
Fiscal Agent of the United States

[Circular No. 1096]
March 8, 1932]

Subscription Books Closed
On Offering of United States of America Treasury Certificates of Indebtedness

Dated and bearing interest from March 15, 1932.

Series TO-1932, $3\frac{1}{8}$ per cent, due October 15, 1932.

Series TM-1933, $3\frac{3}{4}$ per cent, due March 15, 1933.

*To all Banks and Trust Companies in the Second
Federal Reserve District and Others Concerned:*

In accordance with instructions from the Treasury Department the subscription books for the offering of \$900,000,000, or thereabouts, of United States of America Treasury Certificates of Indebtedness dated and bearing interest from March 15, 1932, Series TO-1932, $3\frac{1}{8}$ per cent, due October 15, 1932, and Series TM-1933, $3\frac{3}{4}$ per cent, due March 15, 1933, closed at the close of business today, Tuesday, March 8, 1932.

Subscriptions received by us through the mails up to 10 a. m. Wednesday, March 9, 1932, will be considered as having been received before the close of the subscription books.

Two Per Cent United States Treasury Certificates, First Series

Attention is called to the fact that this notice of closing of the subscription books for Series TO-1932 and Series TM-1933 does not apply to the Two Per Cent Treasury Certificates, First Series. The subscription books for the Two Per Cent Treasury Certificates, First Series, have not closed, and will remain open until further notice.

GEORGE L. HARRISON,
Governor.

**FEDERAL RESERVE BANK
OF NEW YORK**

March 9, 1932.

NEW COUNTERFEITS

To each Bank and Trust Company in the Second
Federal Reserve District and others concerned;

The Treasury Department in its circular letter No. 658, dated March 9, 1932, describes three new counterfeits as follows:

\$5 UNITED STATES NOTE

1928 Series; check letter "K"; face plate No. 242; back plate number indistinct, probably 67; W. O. Woods, Treasurer of the United States; A. W. Mellon, Secretary of the Treasury; portrait of Lincoln; serial number B50510519A.

This note is printed on one sheet of paper from photo-chemical plates of poor workmanship. The cross-hatch lines forming the portrait background are not revealed in this counterfeit which is lacking throughout in the delicate detail which characterizes the genuine. The back is executed in an off-color green with smudgy effect. The seal and numbering are printed from etched plates in bright crimson. Faulty etching has failed to bring out the saw-tooth design of the outer seal circle. The legend over which the seal is impressed has also been printed from a separate plate in which appear several misspelled words, notably AIN for AND at the end of the second line and DEBET for DEBT at the end of the final line.

\$10 GOLD CERTIFICATE

1928 Series; check letter "L"; face and back plate numbers indistinct; W. O. Woods, Treasurer of the United States; A. W. Mellon, Secretary of the Treasury; portrait of Hamilton; serial number A35010519A.

This counterfeit is the handiwork of the persons responsible for the \$5 note above described and is identical in workmanship, the last five numerals in the serial numbering being the same.

\$100 GOLD CERTIFICATE

1928 Series; check letter "C"; face plate No. 2; back plate No. 4; W. O. Woods, Treasurer of the United States; A. W. Mellon, Secretary of the Treasury; portrait of Franklin; serial number A01553577A.

This counterfeit, printed on bleached genuine paper from photo-mechanical plates of good workmanship, is calculated to deceive the unwary handler of currency. Both plates are about 1/8th inch shorter than the genuine. On the face the scroll work and lettering show many defects in execution due to inferior etching and the general color tone is darker than the genuine.

The Treasury Department, Secret Service Division, requests that banks and others to whom counterfeit Government obligations may be presented endeavor when practicable to obtain information regarding their source and history. Any information of this kind should be forwarded to the Treasury Department, Secret Service Division, Customs House, New York, N. Y.

George L. Harrison,
Governor.